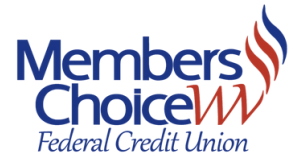


# MCWV INSIDER



Where you know you've made the right choice!



## Fixed Rate Home Loans

Is your mortgage rate on the rise? It's time to switch to a fixed rate and fixed term home loan at Members Choice WV FCU.

At Members Choice, we offer a variety of home loans, including Conventional, FHA, VA, and USDA. The benefits don't stop there! We also offer 15, 20, and 30-year fixed rate terms on purchases and refinances with our loans. Furthermore, if you're a first-time homebuyer, you may be eligible for a down payment of as little as 3% towards purchasing a home!

Make the switch today and protect yourself from sudden and potentially significant increases in monthly mortgage payments if interest rates rise.

To apply for a new home loan or refinance your current loan, stop by 201 Ohio Avenue in Charleston, call (304) 346-5242, or visit us online at [memberschoicewv.com](http://memberschoicewv.com)

### INSIDE THIS EDITION

[Fixed Rate Home Loans | Pg. 1](#)

[Christmas Loan Special | Pg. 2](#)

[Regular Share Account Debit Cards Closing | Pg. 2](#)

[Dormant Accounts Notice | Pg. 2](#)

[International Credit Union Day | Pg. 3](#)

[Credit Card Conversion Notice | Pg. 3](#)

[Contact Us and Closings | Pg. 4](#)

[Dividend Rates | Pg. 4](#)

[MCWV Insider Quiz | Pg. 4](#)



# Christmas Loan Special

Christmas comes but once a year.

So let's start spreading some holiday cheer!

This year give extra when you get extra with a Members Choice West Virginia Christmas Loan.

From October 11th, 2022, through December 23rd, 2022, you could borrow up to \$1,500 with 5% APR\* and up to 10 months to pay back.

To learn more about this limited-time offer or apply, stop in at 201 Ohio Avenue in Charleston or visit us online at [memberschoicewv.com](http://memberschoicewv.com)

*\*Rates as low as 5.00% (APR 8.67%).*

## Updated Dormant Accounts Notice

Effective June 10, 2022, the State of West Virginia made changes regarding Unclaimed Property. After a Share (Savings) OR Share Draft (Checking) has remained dormant for 5 years, the account will be turned over to the State of West Virginia as unclaimed property.

At Members Choice WV FCU, all share accounts will be charged a \$5.00 per month fee if the account has no activity within the last 365 days. This fee will continue each month until the account reaches a \$0.00 balance. Please note that it is possible for an account to be dormant, even if there is not a dormant account fee charged to the account. If the primary member is under the age of 18, the account will not be charged. If the account has a balance of \$500 or more, the account will not be charged. If there is an active account under each member number, the account will not be charged. If the account has a share certificate, the account will not be charged. If you have a loan/credit card/IRA and your regular share is dormant, we will not fee your regular share below the minimum \$25 required to be a member in good standing. All members are asked to make at least 1 transaction per year to ensure accounts remain active.

## Regular Share Account Debit Cards Closing

On January 2, 2023, all debit cards attached to a regular share (savings) account will be closed. Unfortunately, we can no longer keep debit cards on our savings account due to Reg D limits. There is a solution! We would like to work with you in opening a draft (checking) account. Once you have a share draft (checking) account, we would be happy to get you a new card! Rest assured our checking accounts do not have any monthly fees or minimum balance requirements. Our checking accounts are very similar to our share (savings) accounts however you are not limited in how much you can use a share draft (checking) account, whereas a share (savings) account is limited to six convenience transactions per month.

You would want to change any direct deposits or ACH items to have the updated checking account number in place of your savings account number.

You will still need to keep your share (savings) account with us as well, as the \$25 share is what makes you a member (and owner) with Members Choice WV FCU. Adding a draft (checking) account will allow you to have an account for transactions, and you will be able to use your share (savings) to save!

What we need:

- Completed and Signed Account Card
- Photocopy of Current ID (Main Owner and all Joint Owners)
- Two Proofs of Residency (if ID does not have correct address)
- No Minimum Deposit will be needed for your Share Draft (checking) (because you already have a debit card!)

*You must have a savings to be eligible to apply for any other services, if you would like a checking it is optional but necessary if you would like a debit card.*





## Credit Card Conversion Notice

Coming October 2022 MCWV FCU Visa Credit Cards will be getting a new look and features!

Now you'll be able to earn rewards points on every purchase made with your Members Choice WV FCU credit card! My Rewards Plus is a new rewards program that will replace uChoose Rewards, and will feature new redemption options including gift cards, travel, event tickets and a full catalog of merchandise!

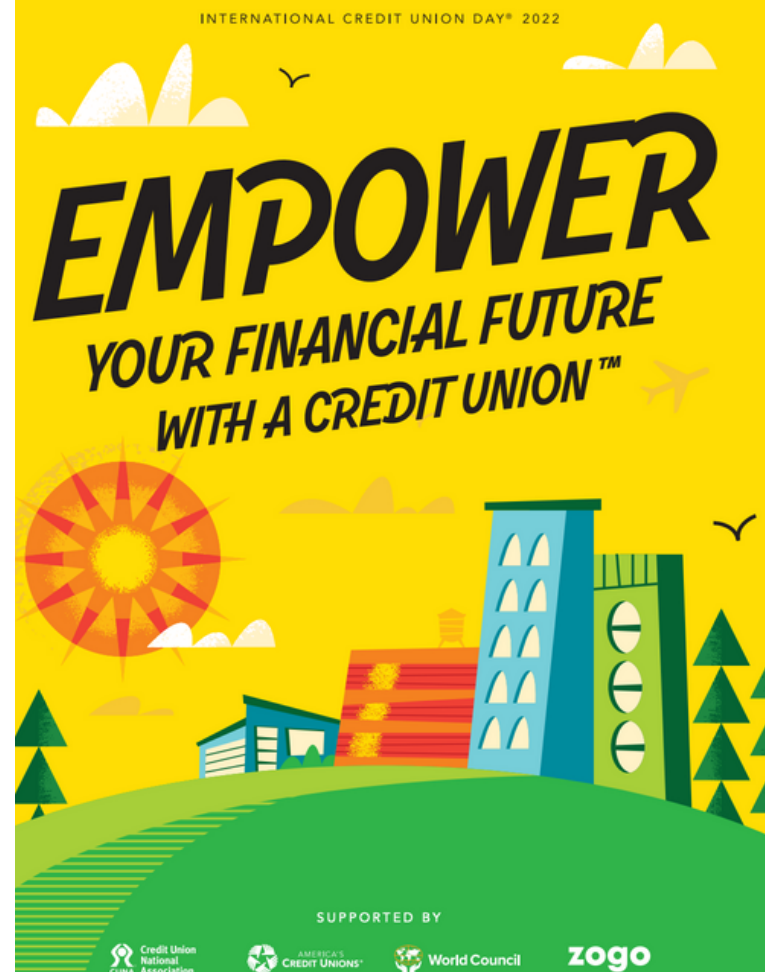
Furthermore, you'll be able to pay with the security and convenience of your phone with Apple Pay, and Google Pay! Enjoy all the benefits of your credit card using mobile payments at hundreds of thousands of stores and participating apps.

## International Credit Union Day

The spirit of the worldwide credit union movement is celebrated on International Credit Union Day. The day is observed to focus on the history of the credit union movement, to highlight its successes, to celebrate hard work, and to exchange member perspectives. Since 1948, the third Thursday of October has been designated as International Credit Union (ICU) Day®.

The 74th International Credit Union Day® will be held on Thursday, October 20, 2022. This year, we'll come together as a worldwide movement under the banner of "Empower Your Financial Future with a Credit Union."

Join us at Members Choice WV on October 20, 2022 as we celebrate International Credit Union Day with refreshments and prizes.!



## STAY CONNECTED

(304) 346 5242

Fax: (304) 346 5266

Toll Free: (800) 526 5242

Dial- A- Teller: (304) 343 4011 or (304) 343 4027

Address: 201 Ohio Avenue Charleston, WV 25302

 [www.memberschoicewv.com](http://www.memberschoicewv.com)

 [facebook.com/mcwvfcu](https://facebook.com/mcwvfcu)

## IMPORTANT DATES

Columbus Day, October 10, 2022: Closed

Veterans' Day, November 11, 2022: Closed

Thanksgiving Day, November 24, 2022: Closed

Black Friday, November 25, 2022: Drive-Thru Only: 8:00 a.m. - 1:00 p.m.

Christmas Observed, December 26, 2022: Closed

New Year's Day Observed, January 2, 2022: Closed

## DIVIDENDS PAID THROUGH 9/30/2022

### Regular Shares

\$25.00 to \$9,999.99: 0.05%; 0.05% APY\*

\$10,000 to \$19,999.99: 0.10%; 0.10% APY\*

\$20,000 & above: 0.15%; 0.15% APY\*

### Checking Accounts

\$1,000 & Above 0.05%; 0.05% APY\*

### Regular IRA Accounts

0.75%; 0.75% APY\*

\*APY = Annual Percentage Yield if left open for full term.  
Rates are subject to change at any time.



# 3RD QUARTER 2022 WINNERS

Virginia Harbin  
Brenda Brooks



## TAKE THE QUIZ- ENTER TO WIN A \$25 GIFT CARD!!

1. When is International Credit Union Day?

- a. October 20, 2022
- b. November 1st, 2022
- c. December 7th, 2022

2. On \_\_\_\_ all debit cards attached to a regular share (savings) account will be closed.

- a. December 1st, 2022
- b. January 2nd, 2023
- c. November 3rd, 2022

3. From October 11th, 2022, through December 23rd, 2022, you could borrow up to \$1,500 with 5% APR and up to 10 months to pay back with an MCWV FCU Christmas Loan.

- a. True
- b. False

### How to Enter

- 1. Get your newsletter online or in the credit union lobby.
- 2. Correctly answer the three questions.
- 3. Fill in your information and cut out this square.
- 4. Drop off or mail this square to the credit union by January 3rd, 2022.
- 5. Only one drawing slip per member.
- 6. Two winners will be posted in the next issue.

Name: \_\_\_\_\_

Account #: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_