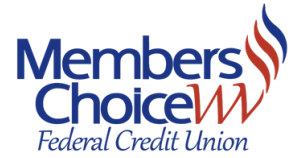


MCWV INSIDER



Where you know you've made the right choice!

2023

Regular Share Savings Debit Cards Notice

On January 2, 2023, all debit cards attached to a regular share (savings) will be closed. Unfortunately, we can no longer keep debit cards on our savings account due to Reg D limits. There is a solution! We would like to work with you in opening a draft (checking) account.

Once you have a share draft (checking) account, we would be happy to get you a new card! Rest assured, our checking accounts do not have any monthly fees or minimum balance requirements. Our checking accounts are very similar to our share (savings) account; however you are not limited in how much you can use a share draft (checking) account, whereas a share (savings) account is limited to six convenience transactions per month.

You would want to change any direct deposits or ACH items to have the updated checking account number in place of your savings account number.

You will still need to keep your share (savings) account with us as well, as the \$25 share is what makes you a member (and owner) with Members Choice WV FCU. Adding a draft (checking) account will allow you to have an account for transactions, and you will be able to use your share (savings) to save! No Minimum Deposit will be needed for your Share Draft (checking) (because you already have a debit card!)

What we need:

- Completed and Signed Account Card
- Photo Copy of Current ID (Main Owner and all Joint Owners)
- Two Proofs of Residency (if ID does not have the correct address)

You must have a savings to be eligible to apply for any other services. If you would like a checking it is optional but necessary if you would like a debit card.

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MCWV SCHOLARSHIP APPLICATIONS

Members Choice West Virginia Federal Credit Union believes in giving back to the youth of our community that helps support us. For that reason, each year, we are honored to offer two \$1,000.00 scholarships to deserving high school seniors! Pictured below are our 2022 winners.

To qualify for the scholarship, the senior must be a credit union member no later than December 31, 2022. As a full-time student, applicants must also plan to attend a professional education program at any accredited trade or vocational school, 2-year community college, or a 4-year university (12 hours minimum).

Please share this information with as many high school students as possible! To apply, fill out the application found on the MCWV FCU website. All applications must be submitted or postmarked by March 31st, 2023.



2022 MCWV Scholarship Winner, Natalie Dempsey



2022 MCWV Scholarship Winner, Olivia Walker

WHAT HAVE WE BEEN UP TO?



MCWV Visa Credit Cards Important Updates

MCWV FCU Visa Credit Cards now have a NEW Processor!

The New Phone Number for Lost or Stolen Credit Cards is: 855-436-4210

The New Mailing Address for Mail Payments and Bill Pay Payments is: PO BOX 6818 Carol Stream, IL 60197-6818

It is important to note that when calling to make a payment, check your payment amount due, or verify your total balance owed, you will not be able to use your physical credit cards number. You will need to refer to your new “credit card account number.” If you are unsure of this number, please contact our office at 304-346-5242.

When your current card expires, you will receive a new card design! The newly designed credit card will offer a variety of features, such as:

Tap and Go with Contactless Payments: Your new card will feature the safety and security of contactless payments.

Earn Rewards Points: Coming soon, you will be able to earn rewards points on every purchase made with your Members Choice WV FCU credit card! My Rewards Plus is a new rewards program that will replace uChoose Rewards, and will feature new redemption options, including gift cards, travel, event tickets, and more! Rest assured, you will not lose any of your previous reward points

Tokenization: Pay with the security and convenience of your phone with Apple Pay and Google Pay! Enjoy all the benefits of your credit card using mobile payments at hundreds of thousands of stores and participating apps.

Dormant Accounts Notice

Effective June 10, 2022, the State of West Virginia made changes regarding Unclaimed Property. After a Share (Savings) OR Share Draft (Checking) has remained dormant for 5 years, the account will be turned over to the State of West Virginia as unclaimed property.

At Members Choice WV FCU, all share accounts will be charged a \$5.00 per month fee if the account has no activity within the last 365 days. This fee will continue each month until the account reaches a \$0.00 balance. Please note that it is possible for an account to be dormant, even if there is not a dormant account fee charged to the account. If the primary member is under the age of 18, the account will not be charged. If the account has a balance of \$500 or more, the account will not be charged. If there is an active account under each member number, the account will not be charged. If the account has a share certificate, the account will not be charged. If you have a loan/credit card/IRA and your regular share is dormant, we will not fee your regular share below the minimum \$25 required to be a member in good standing. All members are asked to make at least 1 transaction per year to ensure accounts remain active.

NEW YEAR, MORE WAYS TO SAVE

It's a new year, and that means it's time to unlock some new ways to save! Start your year off right by taking advantage of some of these options available to you at Members Choice West Virginia Federal Credit Union.



TOTAL RELATIONSHIP DISCOUNT

This year, take advantage of one of our most unique offers here at MCWV FCU, our total relationship discount. A total relationship discount can help you save multiple ways and it's easy! So how can you qualify? All you have to do is have a share draft (checking) account, regular share savings account, and direct deposit account through MCWV FCU. After this, you'll be eligible for a total relationship discount may give you you discounted rates and fees on mortgage related products.

To learn more about our total relationship discount visit MCWV FCU today or give us a call at 304 346 5242

Loans Are Subject to Credit Approval. Restrictions May Apply.

AUTO LOANS

This Valentine's day, fall in love with great auto financing options during MCWV FCU's special auto loan promotion event happening February 6th through February 28th. During this time, you'll have the chance to take advantage of all the savings that may be available to you!

On new autos, we finance up to 115% of MSRP, with terms up to 72 months; 84-month terms may be available, but restrictions apply. Then, on used autos, we finance models that are 10 years old or newer, with terms up to 60 months.

To get all the details on this promotion, keep an eye on our website and social media over the coming months!

Loans Are Subject to Credit Approval. Restrictions May Apply.



STAY CONNECTED

(304) 346 5242

Fax: (304) 346 5266

Toll Free: (800) 526 5242

Dial- A- Teller: (304) 343 4011 or (304) 343 4027

Address: 201 Ohio Avenue Charleston, WV 25302

 www.memberschoicewv.com

 facebook.com/mcwvfcu

IMPORTANT DATES

MLK Jr. Day, January 16th, 2023: Closed

President's Day, February 20th, 2023: Closed

DIVIDENDS PAID THROUGH 12/31/2022

Regular Shares

\$25.00 to \$9,999.99: 0.05%; 0.05% APY*

\$10,000 to \$19,999.99: 0.10%; 0.10% APY*

\$20,000 & above: 0.15%; 0.15% APY*

Checking Accounts

\$1,000 & Above 0.05%; 0.05% APY*

Regular IRA Accounts

0.99%; 0.99% APY*

*APY = Annual Percentage Yield if left open for full term.
Rates are subject to change at any time.

MCWV'S 80TH ANNUAL MEETING

Members Choice WV FCU's 81st Annual Meeting will be hosted on March 24th, 2023, at the Woman's Club of Charleston. The Annual Meeting will begin at 6:00 p.m., and seating is limited. If you plan to attend the annual meeting, please RSVP by March 13th, 2023. To RSVP today, stop in at 201 Ohio Avenue in Charleston, or contact us at (304) 346 5242.



4TH QUARTER 2022 WINNERS

Karen Sue Adkins

Brian Thompson



TAKE THE QUIZ- ENTER TO WIN A \$25 GIFT CARD!!

- When is MCWV FCU's first auto loan special promotion happening?
 - March 3rd - March 25th
 - February 6th - February 28th
 - May 1st - May 20th
- When is the postmark deadline for the 2023 MCWV Scholarship applications?
 - March 31st, 2023
 - July 17th, 2023
 - May 8th, 2023
- MCWV FCU will be closed on February 20th, 2023, in observance of President's Day.
 - True
 - False

How to Enter

- Get your newsletter online or in the credit union lobby
- Correctly answer the three questions
- Fill in your information and cut out this square
- Drop off or mail this square to the credit union by March 31st.
- Only one drawing slip per member
- Two winners will be posted in the next issue

Name: _____

Account #: _____

Address: _____

City: _____ State: _____ Zip: _____

Email Address: _____

Phone Number: _____

