

March 17, 2020

Re: 2020 Annual Meeting Postponement

After careful consideration of national, state and local recommendations for reducing the exposure and spread of the global pandemic COVID-19 (coronavirus), the Members Choice West Virginia Federal Credit Union Board of Directors has made the decision to postpone our 2020 Annual Meeting, previously planned for Friday, March 27, 2020. This decision has been made for the safety of our members, staff and volunteers.

The postponement of an Annual Meeting is an unprecedented occurrence for MCWVFCU, and the credit union's Board is dedicated to following the credit union's Bylaws to ensure the rescheduled Annual Meeting is held in accordance to the rules and procedures that the Bylaws dictate.

According to guidance provided by our regulator, the National Credit Union Administration, on March 16, 2020, "there is no law or regulation that prohibits a [federal credit union] from postponing its annual meeting..." Additionally, "Under certain circumstances, a [federal credit union] might consider delaying its annual meeting until a more appropriate time."

Per MCWVFCU's Bylaws, the Annual Meeting of members:

- is held to review reports of directors, committees and management
- will perform elections as are required
- needs only twelve (12) members excluding the board, credit union staff and officials to constitute a quorum

While past MCWVFCU Annual Meetings have been special opportunities for celebration and fellowship among members, the above listed requirements, and any others prescribed by the Bylaws that are pertinent to the holding of an Annual Meeting of members, will solely be considered in the rescheduling of our 2020 Annual Meeting.

Individuals who have RSVP'd for the 2020 Annual Meeting will be contacted via phone call to be informed of the postponement. Any pre-payments for dinner will be reimbursed at the request of the member. If the determination for rescheduling the 2020 Annual Meeting excludes a dinner portion, any individuals who pre-paid for dinner will be promptly reimbursed.

We appreciate your understanding of these changes, and appreciate your patience during the postponement period. Any new information will be shared via our website, www.memberschoicewv.com, on our Facebook page and within our branch as soon as it's available.

If you have any questions or concerns not addressed on our website or via our Facebook page, please contact Gabrielle Wright at (304) 346-5242 ext. 203

Stay well,
Members Choice WV FCU

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