

4/13/20

Happy Monday! We hope you were able to make the most of the holiday weekend, and are looking forward to a brand-new week.

We have a hot topic for you today – and that is Economic Impact Payments from the federal government, more commonly referred to as stimulus payments or stimulus checks. Please be aware that no credit unions, banks or other financial institutions have control of when payments will be made to individuals. We are doing our very best to stay apprised of the latest information provided to the public just as you are.

With that, there are a few key things to keep in mind right now regarding stimulus payments.

- The first round of payments from the U.S. Treasury will begin mid-April.
- To see if you are eligible for an Economic Impact Payment, you can check on the IRS' website.
- No further action is needed by taxpayers who filed tax returns in 2018 and 2019, by seniors or by retirees in order to receive your payment.
- If you previously used direct deposit to receive tax returns, you will receive your payment via that same direct deposit.
- If you previously received a check for your tax returns, you will receive your payment via check; however, you can add a direct deposit now if you'd like.
- A convenient tool is available on the IRS' website to help you check your payment status, confirm your payment time and/or update your direct deposit information.
- There is also a tool for "Non-filers", or persons who did not have to file income taxes in 2018 or 2019, that allows them to enter their payment information.

All of this information is directly from the IRS' website, which we've provided a link for you to in this post as well as on our own website. Please visit the IRS' website for more information as it includes an Economic Impact Payments Information Center with answers to questions on eligibility, payment amounts and much more.

Thankfully, we have easy and convenient ways for you to keep an eye on your accounts; to see when your stimulus deposit has been made if you are to receive it via direct deposit.

Use our NTouch24 Online Banking and MCWV App 24/7 to monitor your accounts. If you haven't signed up for our online banking yet, it's easy. Go to www.memberschoicewv.com, click on NTouch24 at the top of any webpage and then click "Not Enrolled? Enroll Today!" You will be led through a series of steps for enrollment.

Once you've accessed NTouch24, you'll be able to use your login information for our MCWV App as well which is also available 24/7 on your smartphone.

Stay up to date on the latest coronavirus information from your credit union by visiting our dedicated webpage which includes a list of frequently asked questions.

If you have any additional questions, please do not hesitate to contact us. You can call us at (304) 346-5242 or Toll Free (800) 526-5242, or submit your questions online.

Stay home, stay safe, stay well.